

KHALISANI MAHAVIDYALAYA
POST: KHALISANI, CHANDANNAGAR,
DISTRICT: HOOGHLY,
PIN: 712 138

COLLEGE AUDIT REPORT
FOR THE YEAR ENDED 31ST MARCH. 2019

M/s. Saumitra Ray & Associates
Chartered Accountants
118/1, Harish Mukherjee Road,
2nd Floor, Bhowanipore
Kolkata – 700 025

Audit Report

We have audited the attached Balance Sheet of Khalisani Mahavidyalaya, Post – Khalisani, District – Hooghly, Pin – 712 138, West Bengal as at 31st March, 2019 and the annexed Income & Expenditure Account and Receipts and Payments Account for the year ended on that date.

The College Management is responsible for the preparation of these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Indian Generally Accepted Audit Standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit include examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also include assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall statement presentation.

We certify that the Balance Sheet, Income & Expenditure Account and the Receipts and Payment Account are in agreement with the books of accounts maintained by the College at the address given above.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

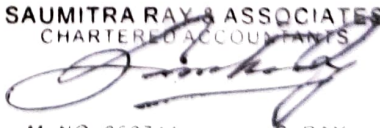
In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to our comments given in Annexure – 1, gives a true and fair view.

- i) In the case of Balance Sheet, of the state of affairs of the College as at 31st March, 2019 and
- ii) In the case of Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.

Place : Kolkata
Dated : 28th March, 2021

UDIN 21052744AAAAAE6890

SAUMITRA RAY & ASSOCIATES
CHARTERED ACCOUNTANTS


M NO 052744 S RAY
Regd No 316096E PROPRIETOR

NOTES AND OBSERVATIONS FORMING A PART OF ACCOUNTS

1. Method of Accounting :- The accounts has been maintained on Cash Basis.
2. General Fund :- This represents the brought forward balances of the prior period. The excess of expenditure over income for the current year has been deducted from the said balance.
3. Fixed Assets :- This is appearing in Schedule D attached. Depreciation has been charged on written down values of the assets. The depreciation on assets is provided in the accounts as per method consistently followed by the College. The rate of depreciation charged has been mentioned in the said schedule. The rate charged is as per the Income Tax Act, 1961. Assets are appearing at original cost in the Balance Sheet. The depreciation on assets are shown as accumulated depreciation. Amounts appearing in the Balance Sheet is written down value.
4. Investments (Fixed Deposit) :- The detailed statement of Fixed Deposits held by the college as on 31st March, 2019 is appearing in Annexure – I attached. Though some fixed deposit has already matured and auto renewed as per RBI guidelines but due to absence of receipt we are not in a position to account for the interest earned during the year. As per past practice interest on Fixed Deposits accounted for in the accounts on cash basis.
5. Income Tax :- The college authority has filed the income tax return for the assessment year 2019-20 relating to the financial year 2017-18 and 2018-19 claiming the TDS amount as refund. However we attached herein the copy of Form 26AS to know the interest earned and TDS during the financial year 2018-19.
6. Staff Provident Fund :- The provident fund contribution of the teaching and non-teaching staff has been properly deducted from salaries and deposited in the Govt. Treasury during the year.
7. Special Funds :- Details of special funds is appearing in Schedule A attached.
8. Grants Received : Details of grants received during the year is attached herein. Also the photo copy of the grant register is attached herein.
9. Cash Balance :-Certificate obtained for balance appearing as on 31st March, 2019 from the College Management.
10. Bank Balances :- Verified from bank statement / pass book. Attached herein the bank reconciliation statement as on 31st March, 2019 regarding SBI Savings A/c No. 10480501684.



Saumitra Ray & Associates
Chartered Accountants

11. Cash and bank balances on the date of completion of audit : Attached herein the cash balances after physical verification of cash and bank balances on 28th March, 2021 (the date of completion of audit).

GENERAL

Roll strength, Courses & subject taught, number of students, teaching staff & non-teaching staff, Rate of tuition and other fees, etc. are separately attached with this audit report.

Confirmation of balances from Banks & various other parties are yet to be verified by us.

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KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR
DISTRICT - HOOGHLY, PIN - 712 138

BALANCE SHEET AS ON 31ST MARCH, 2019

LIABILITIES	Amount (Rs)	Amount (Rs)	ASSETS	Amount (Rs)	Amount (Rs)
GENERAL FUND			FIXED ASSETS		1,38,16,369.00
As per last Account	1,86,65,547.11		(Schedule - E)		
Add: Surplus (Being excess of Income over Expenditure)	33,78,509.82	2,20,44,056.93	LIABILITIES FOR UNIVERSITY		4,77,579.00
			(Schedule - B)		
RESERVE FUND		5,80,444.00	EXCESS PAYMENT OF		
(As per Last Account)			STATUTORY DEDUCTION		45,245.00
			(Schedule - F)		
SPECIAL FUND		62,34,188.00	P. F. INVESTMENT		3,78,96,160.00
(Schedule - A)			(Schedule - G)		
UNUTILISED GRANT		1,44,11,220.85	OTHER CURRENT ASSETS		
(Schedule - C)			Income Tax Recoverable	37,500.00	
			Security Deposit	28,857.00	
PROVIDENT FUND		3,78,96,160.00	Term Deposits	1,03,57,882.00	1,04,24,239.00
(Schedule - D)			(as per Annexure - I)		
LOANS & ADVANCES		7,83,100.00	CASH AND BANK BALANCES :		
(Schedule - H)			Cash in Hand		49,539.00
			Cash at Bank with -		
OTHER CURRENT LIABILITIES			S B I -CA A/c No.10480452557	1,48,789.36	
G. S. L. I. Maturity Fund	2,64,241.00		S B I -SB A/c No.10480501684	19,96,260.98	
Provision For D P I A/c	3,90,970.00		B O B -CA A/c No.	1,00,00,000.00	
(As per Last Account)			10410200000201		
Outstanding Liabilities			S B I -CA A/c No.30744761976	32,249.50	
Audit Fees (2015-16)	10,732.00		S B I -SB A/c No.33861916166	13,05,218.47	
Audit Fees (2016-17)	10,732.00		UGC		
Audit Fees (2017-18)	10,732.00		S B I -SB A/c No.35103235926	50,367.00	
Audit Fees (2018-19)	10,732.00	6,98,139.00	NSS		
			S B I -SB A/c No 34948110753	1,18,264.50	
			Fees Collect		
			ICICI Bank -SB A/c No	40,66,231.47	
			40501004553		
			I C I C I Bank -SB A/c No	22,20,796.50	
			40501001814		1,99,38,177.78
		8,26,47,308.78			8,26,47,308.78

SAUMITRA RAY'S ASSOCIATES
CHARTERED ACCOUNTANTS

M NO 052744 S RAY
Regd No 316096E PROPRIETOR

KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR
DISTRICT - HOOGHLY, PIN - 712 138

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
<u>To Remuneration</u>			<u>By Govt. Grant in Aid Received</u>		
Pay & Allowances - TS & NTS (Including Arrears)	3,25,14,500.00		Salary Grant - TS & NTS	3,25,83,900.00	
Bonus - NTS	49,400.00		Salary Grant - P T T	21,44,424.00	
Salary - P T T	21,10,224.00		Leave Encashment Grant	6,65,160.00	3,53,73,484.00
Bonus P T T	34,200.00				
Leave Encashment	6,65,160.00	3,53,73,484.00	<u>By Collection from Students -For College</u>		
			Admission Fees	71,500.00	
<u>To Remuneration to Others</u>			Casual Fees	1,11,100.00	
Casual Staff	1,96,350.00		College Examination Fees	1,76,950.00	
Guest Lecturer	2,82,325.00		Computer Fees	58,325.00	
Bursar Allowance	12,000.00	4,90,675.00	Course Fees	43,300.00	
			Electricity and Generator Fees	3,48,050.00	
<u>To Administrative Expenses</u>			Fine	7,148.00	
Printing and Stationery	1,19,330.00		Identity Card	40.00	
Telephone Charges	47,337.00		Laboratory Fees	1,20,920.00	
Travelling and Conveyance	1,04,161.00		Library Fees	58,970.00	
Advertisement	5,629.00		Others Fees	58,990.00	
Internet Charges	24,000.00		Saraswati Puja Collection	58,980.00	
Contingency Expenses	31,007.00		Centre Fees Received	3,51,730.00	
Departmental Expenses	70,705.00		Tuition Fees from Student	9,02,025.00	
Electricity Charges	1,87,405.00		Security System Fees	35,400.00	
General Expenses	67,197.00		Form Scrutiny and Processing Fees	2,33,560.00	
Annual Maintenance Expenses	17,120.00		Admission Withdrawn Fees	31,400.00	
Bank Charges	3,380.18		Collection from 1st Year Students	39,45,725.00	66,12,113.00
Generator Expenses	14,560.00				
Gardening and Beautification	8,972.00		<u>By Interest Receipts</u>		
Labour Charges	63,020.00		Savings Bank Interest	2,77,801.00	2,77,801.00
Koha Related Expenses	25,000.00				
Newspaper & Periodicals	6,137.00		<u>By Others Receipts</u>		
Centre Expenses	3,14,057.00		Stipend Received	2,940.00	
Postage and Stamps	3,567.00		Kanyashree Data Uploading Charge	21,890.00	24,830.00
Puja Exgratia	4,000.00				
Repairs & Maintenance	2,57,239.00		<u>By Misc. Receipts</u>		
Legal Expenses	10,000.00		Sale of Old Papers	5,800.00	
Rates & Taxes	6,650.00		Sale of Fruits	22,360.00	
Processing and Casual Fees	3,59,380.00	17,49,853.18	Publication Income	1,000.00	29,160.00
<u>To Other Expenses / Payments</u>					
DPI A/c (Contribution) (50% of Tuition Fees)	4,77,013.00				
Refund of Admission Fees	77,560.00	5,54,573.00			
Amount C/F		3,81,68,585.18	Amount C/F		4,23,17,388.00



KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR

DISTRICT - HOOGHLY, PIN - 712 138

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Amount B/F		3,81,68,585.18	Amount B/F		4,23,17,388.00
<u>To Miscellaneous Expenses</u>					
Online Admission Expenses	1,18,000.00				
Saraswati Puja Expenses					
Stipend Paid to Student	2,940.00	1,20,940.00			
To Depreciation		6,38,621.00			
To Audit Fees (2018-19)		10,732.00			
Excess of Income over Expenditure		33,78,509.82			
		4,23,17,388.00			4,23,17,388.00

SAUMITRA RAY & ASSOCIATES
CHARTERED ACCOUNTANTS



M NO 052744 S RAY
Regd No 316096E PROPRIETOR

KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR
DISTRICT - HOOGHLY, PIN - 712 138

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
To Opening Balance as on 01-04-2018			<u>By Remuneration</u>		
Cash in Hand		49,801.00	Pay & Allowances - TS & NTS (Including Arrears)	3,25,14,500.00	
<u>Cash at Bank</u>			Bonus - NTS	49,400.00	
S B I -CA A/c No.10480452557	2,22,103.36		Salary - P T T	21,10,224.00	
S B I -SB A/c No.10480501684	3,84,144.88		Bonus P T T	34,200.00	
B O B -CA A/c No. 10410200000201	1,97,565.50		Leave Encashment	6,65,160.00	3,53,73,484.00
S B I -CA A/c No.30744761976	32,898.50		<u>By Remuneration to Others</u>		
S B I -SB A/c No.33861916166 UGC	15,36,385.47		Casual Staff	1,96,350.00	
S B I -SB A/c No.35103235926 NSS	48,642.00		Guest Lecturer	2,82,325.00	
S B I -SB A/c No 34948110753	1,18,913.50		Bursar Allowance	12,000.00	4,90,675.00
Fees Collect			<u>By Administrative Expenses</u>		
ICICI Bank -SB A/c No 40501004553	28,17,763.75	53,58,416.96	Printing and Stationery	1,19,330.00	
To Govt. Grant in Aid Received			Telephone Charges	47,337.00	
Salary Grant - TS & NTS	3,25,63,900.00		Travelling and Conveyance	1,04,161.00	
Salary Grant - P T T	21,44,424.00		Advertisement	5,629.00	
Leave Encashment Grant	6,65,160.00		Internet Charges	24,000.00	
R U S A Grant	1,00,00,000.00		Contingency Expenses	31,007.00	
Kanyashree Data Uploading Grant	21,890.00	4,53,95,374.00	Departmental Expenses	70,705.00	
To Collection from Students -For College			Electricity Charges	1,87,405.00	
Admission Fees	71,500.00		General Expenses	67,197.00	
Building Development	5,89,900.00		Annual Maintenance Expenses	17,120.00	
Casual Fees	1,11,100.00		Bank Charges	3,380.18	
College Examination Fees	1,76,950.00		Generator Expenses	14,560.00	
Computer Fees	56,325.00		Gardening and Beautification	8,972.00	
Course Fees	43,300.00		Labour Charges	63,020.00	
Electricity and Generator Fees	3,48,050.00		Koha Related Expenses	25,000.00	
Fine	7,148.00		Newspaper & Periodicals	6,137.00	
Identity Card	40.00		Centre Expenses	3,14,057.00	
Laboratory Fees	1,20,920.00		Postage and Stamps	3,567.00	
Library Fees	58,970.00		Puja Exgratia	4,000.00	
Others Fees	58,990.00		Repairs & Maintenance	2,57,239.00	
Saraswati Puja Collection	58,980.00		Legal Expenses	10,000.00	
Centre Fees Received	3,51,730.00		Rates & Taxes	6,650.00	
Student Aid Fund	23,600.00		Processing and Casual Fees	3,59,380.00	17,49,853.18
Student Health Home	11,800.00		<u>By Capital Expenditure</u>		
Samsad Fees (Union Fees)	4,12,950.00		Electrical Goods	94,354.00	
Tution Fees from Student	9,02,025.00		Library Books	10,462.00	
Security System Fees	35,400.00		Furniture	2,150.00	1,06,966.00
Amount C/F		5,08,03,591.96	Amount C/F		3,77,20,978.18



KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR

DISTRICT - HOOGHLY, PIN - 712 138

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Amount B/F		5,08,03,591.96	Amount B/F		3,77,20,978.18
Form Scrutiny and Processing Fee	2,33,560.00		<u>By Expenses for Burwan University</u>		
Admission Withdrawn Fees	31,400.00		Enrollment Fees	2,25,750.00	
Library Deposit	1,11,600.00		Examination Fees	8,28,060.00	
Caution Money	17,400.00		Scrutiny Fees		
Collection from 1st Year Students	39,45,725.00	77,79,363.00	Late Fees		
<u>To Collection from Students -For B. U.</u>			Migration Fees	1,000.00	
Enrollment Fees	1,73,550.00		Practical Fees	8,917.00	
Examination Fees	8,96,800.00		Registration Fees	1,13,724.00	
Late Fees			Review Fees	71,710.00	
Migration Fees	1,000.00		Sports Fees	73,710.00	
Scrutiny Fees	160.00		Spot Assessment	17,500.00	13,40,371.00
Practical Fees	27,390.00		<u>By Other Expenses / Payments</u>		
Registration Fees	120.00		UGC Expenses	2,79,120.00	
Review Fees	71,400.00		DPI A/c (Contribution)		
Sports Fees	21,110.00		(50% of Tution Fe	4,77,013.00	
Spot Assessment Fees	17,400.00	12,08,930.00	Chatra Samsad A/c	3,31,950.00	
<u>To Loans & Advances</u>			Refund of Admission Fees	77,560.00	
Recovery of Advance - Salary	6,58,000.00		GSLI Maturity	28,853.00	11,94,496.00
Recovery of Advance - College Fund	1,35,500.00	7,93,500.00	<u>By Miscellaneous Expenses</u>		
<u>To Statutory Deductions</u>			Online Admission Expenses	1,18,000.00	
Provident Fund Contribution	41,65,100.00		Saraswati Puja Expenses		
P.F. Loan Recovery	1,07,400.00		Stipend Paid to Student	2,940.00	1,20,940.00
Professional Tax	92,610.00		<u>By Loans & Advances</u>		
Professional Tax - PTT	13,610.00		Advance Paid - Salary	5,43,500.00	
Income Tax	26,80,900.00		Advance Paid - College Fund	18,000.00	5,61,500.00
GSLI Premium	15,720.00		<u>By Statutory Deduction Deposit</u>		
Salary Savings	2,01,621.00	72,76,961.00	Provident Fund Contribution	41,65,100.00	
<u>To Interest Receipts</u>			P.F. Loan Recovery	1,07,400.00	
Savings Bank Interest	2,77,801.00	2,77,801.00	Professional Tax	92,610.00	
<u>To Others Receipts</u>			Professional Tax - PTT	13,610.00	
GSLI Maturity	28,853.00		Income Tax	26,80,900.00	
Stipend Received	2,940.00	31,793.00	GSLI Premium	15,680.00	
			Salary Savings	1,99,798.00	72,75,098.00
Amount C/F		6,81,71,939.96	Amount C/F		4,82,13,383.18



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P. O. - KHALISANI, CHANDANNAGAR
DISTRICT - HOOGHLY, PIN - 712 138

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Amount B/F		6,81,71,939.96	Amount B/F		4,82,13,383.18
<u>To Misc. Receipts</u>			By Closing Balance as on 31-03-2019		
Sale of Old Papers	5,800.00		Cash in Hand		49,539.00
Sale of Fruits	22,360.00		Cash at Bank		
Publication Income	1,000.00	29,160.00	S B I -CA A/c No.10480452557	1,48,789.36	
			S B I -SB A/c No.10480501684	19,96,260.98	
			B O B -CA A/c No.	1,00,00,000.00	
			10410200000201		
			S B I -CA A/c No.30744761976	32,249.50	
			S B I -SB A/c No.33861916166	13,05,218.47	
			UGC		
			S B I -SB A/c No.35103235926	50,367.00	
			NSS		
			S B I -SB A/c No 34948110753	1,18,264.50	
			Fees Collect		
			ICICI Bank -SB A/c No	40,66,231.47	
			40501004553		
			ICICI Bank -SB A/c No	22,20,796.50	1,99,38,177.78
			40501001814		
		6,82,01,099.96			6,82,01,099.96

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